

OBJECTIVE LIVESTOCK MARKETING

THE BULL SHEET

From the Marketers' Desk - August 27th 2010

We have waited many winters for a season such as we are now having and I think we should all take the time to enjoy it. The season is excellent. The oats and clover is jumping out of the ground and with warmer days just around the corner we are all expecting a huge start to spring. Most farmers are reporting full soil moisture profiles on cultivation and pasture country and many dams and creeks are full. And this season is so widespread. Speaking to Rob Hermann at Ag Concepts in Ballarat this morning he was saying that they are having the wettest winter in Vic since 1996. Not only that but they got rain in March which produced a good body of feed and then they have had constant followup. Consequently

stock have had good feed for the past 6 months and are in excellent condition. Rob reports that many sheep producers are recording record lambing rates. In summary the season is very good over the whole of the eastern states.

So what is this doing to the markets? Not much to the feeder and fat markets and a great deal to the restocker store markets. In reality the international trading conditions with subdued demand has not changed since the last newsletter. Feeder operators have not lifted rates over the past two weeks and fat cattle rates have also stayed the same.

Given these factors it is quite difficult to take a trading position with store prices rocketing upwards

and the potential selling price stable. However back to the positives — for the breeders and cattle sellers this type of market is very welcome.

Finally a couple of notable sales. John and Jo Knights from St George sent 104 Santa and Santa x EU feeder steers to Whyalla last week. They averaged 516 kg curfewed at 205.2 c/kg L to return \$1059 per head. Only 9 of the 104 steers made under \$1000 per head—very well done.

Congratulations to Womboramurra Black Simmentals for equalling the Aus record price of \$14000 at their bull sale last week. 50 bulls averaged \$4700 for a complete clearance.—Good result.

Cheers Andrew

Border Beef Group AGM & Meeting

27th August, Vic Hotel, Goondiwindi

Contact Di Selby for more details 4676 1787

Border Beef Group Commodity Update Breakfast

8th September, Vic Hotel, Goondiwindi

Contact Di Selby for more details 4676 1787

www.objectivelivestock.com



Objective Livestock Marketing

Danny and Janelle Wilkie

Andrew and Vanessa Wilkie

5/5 MacIntyre St Goondiwindi. QLD 4390

PH: 07 4671 4661 FAX: 07 4671 4663

Market	Specs	Prices
EU Steers EU heifers less 5c/kg	>240 kg Drsd 7-32 mm fat 0 to 4 Tooth	To 350 c/kg HSCW
MSA Grass Trade Steers & Heifers	180-340 kg Drsd 6-22 mm fat. 0 to 2 Tooth 4 T less 5 c/kg	To 345 c/kg HSCW (Angus + 15)
Heavy Yearling Steers NON MSA	300-340 kg Drsd 5-12 mm fat 0-2 tooth	To 335 c/kg HSCW
Jap Ox	>300 kg HSCW. 0-4 tooth. 6-22 mm fat	To 315 c/kg HSCW
Heavy Cows	>260 kg HSCW 3-12 mm	To 305 c/kg HSCW
Medium Cows	200-260 kg HSCW 3-12 mm fat	To 290c/kg HSCW
Grain fed Steer or Heifer OLM Forward Contract	180-270 kg HSCW 0-2 tooth	To 365 c/kg HSCW
Export Feeder Steers (c/kg live) EU Feeders	185-210 c/kg L dependent on breeder status, breed & quality 207—215 c/kg L	
Domestic Feeder Strs & Hfrs (300 to 360 kg Live)		To 190 — 205 c/kg Live Steers To 180 — 185 c/kg Live Heifers
100 Day Grain Strs 70 Day Grain Strs & Hfrs		Spot price to NO QUOTE To 355 c/kg HSCW